



## IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

from

**Quoin Financial Bank**  
201 N Broadway Ave  
Miller, SD 57362  
(605)853-2473

### KASASA SAVER

**Rate information** - At our discretion, we may change the interest rates for this account. **Tier 1** - An interest rate of 0.153% will be paid only for that portion of your daily balance that is \$25,000.01 or more. The annual percentage yield (APY) for this tier will range from 0.75% to 0.27%, depending on the balance in the account. **Tier 2** - An interest rate of 0.750% will be paid on the entire portion of your daily balance that is less than \$25,000.01. The annual percentage yield (APY) for this tier is 0.75%.

The interest rates and annual percentage yields may change at any time.

#### **Additional Rate Information** - Qualifications

When the Kasasa Cash qualifications are not met, the interest rate on your account will be 0.05% and the annual percentage yield will be 0.05%

To qualify for preferred rates on your "Kasasa Saver" account, your Kasasa Cash account must meet the following qualifications during the Monthly Qualification Cycle:

- At least 1 bill pay or ACH payment transaction(s)
- At least 10 debit card purchases
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Please note that transactions MUST post and settle to your Kasasa Cash account during the Monthly Qualification Cycle in order to receive the preferred rate on both the Kasasa Cash and the Kasasa Saver accounts, and to receive ATM fee refunds in the Kasasa Cash account. Transactions may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle to an account.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

As indicated in the Truth in Savings disclosure for your Kasasa Cash account, you will receive refunds up to an aggregate total of \$20.00 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle when Kasasa Cash qualifications are met. ATM fees of \$4.99 or less will be refunded up to a maximum of \$4.99 per individual transaction. ATM fees of \$5.00 or higher will be refunded if the appropriate ATM receipt is presented to a representative at one of our branches. We refund ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate refund, we will adjust the refund amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. ATM fee refunds will be credited to your Kasasa Cash account on the last day of your statement cycle. Note: ATM withdrawals do not count as qualifying debit card transactions for the purposes of earning rewards within this account. ATM fee refunds only apply to Kasasa Cash transactions via ATM; Kasasa Saver ATM Transaction fees are not refunded.

Your interest earned and any ATM fee refunds credited to your Kasasa Cash account will be transferred to your Kasasa Saver account automatically on the business day following the day they were credited to your Kasasa Cash account.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. Some qualifications cannot be met on non-business days. For example, ACH payment transactions will not be processed and debit card purchases will not post and settle.

Contact one of our branch service representatives for specific Monthly Qualification Cycle dates.

"Banking Day" means any business day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Contact one of our branch service representatives for specific Statement Cycle dates.

**Kasasa Cash When Linked To Kasasa Saver:**

When linked to Kasasa Saver and your Kasasa Cash account's qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$25,000 in your Kasasa Cash account earn an interest rate of 2.227% resulting in a non-compounding APY\* of 2.23%; and daily balances over \$25,000 earn an interest rate of 0.153% on the portion of the daily balance over \$25,000, resulting in a non-compounding range from 2.23% to 0.57% APY depending on the account's daily balance.

When your linked Kasasa Cash account's qualifications are not met during a Monthly Qualification Cycle: ATM withdrawal fees are not refunded and the entire daily balance in the account earns an interest rate of 0.05% resulting in a non-compounding APY of 0.05%. Interest will be credited to your Kasasa Cash account on the last day of the current statement cycle.

\* Interest in Kasasa Cash does not compound because it is automatically transferred to the Kasasa Saver account within one business day. Any ATM fee refunds are also transferred from the Kasasa Cash account to the Kasasa Saver account within one business day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs.

APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$25,000 + \$100,000 in your Kasasa Cash account and \$25,000 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

**Compounding frequency** - Interest will be compounded monthly.

**Crediting frequency** - Interest will be credited into this account monthly.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Daily balance computation method** - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of interest on noncash deposits** - Interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

**Minimum balance to open** - The minimum balance required to open this account is \$50.00.

**Deposit limitations** - You may make an unlimited number of deposits into your account.

**Additional Terms** - The following additional terms apply to this account:

Account Overview:

Kasasa Saver: Linked with a Kasasa Cash account, this is a free, variable rate deposit account with no minimum balance that rewards accountholders with interest when they meet the minimum qualifications associated with their linked account during that account's Monthly Qualification Cycle. In addition, the (a) interest, and (b) the nationwide ATM withdrawal fee refunds earned through the linked checking account are transferred into the Kasasa Saver account at the end of the cycle period to help the consumer save.

Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, and other requirements apply. Qualifications and rewards may vary by account. \$50.00 minimum deposit is required to open the account. Enrollment in electronic services (e.g. online banking, e-statements) may be required to meet some of Kasasa Saver's linked Kasasa Cash account qualifications. Limit of one account per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to the associated standalone Kasasa Cash account and that account's terms and conditions articulated within their specific disclosure will apply.

Linked Accounts: You must have a linked Kasasa Cash account in order to open a Kasasa Saver account, and the linked Kasasa Cash account must remain open throughout the period that you hold the Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings.

Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Member FDIC. Kasasa, Kasasa Cash, Kasasa Cash Back, Kasasa Tunes and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

### NOTICE OF NEGATIVE INFORMATION

Federal law requires us to provide the following notice to customers before any "negative information" may be furnished to a nationwide consumer reporting agency. "Negative information" means information concerning delinquencies, late payments, insolvency, or any form of default.

This notice does not mean that we will be reporting such information about you, only that we may report such information about customers that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted without providing another notice.

**We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.**